IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
GIFT TAX REFERENCE NO.1 OF 1981

The Commissioner of Gift Tax .. Appellant
Bombay

vs

Sheth Hrishikesh Mafatlal.. Respondent

Mr.P.S.Sahadevan for Appellant
Mr.A.K.Jasani for Respondent

CORAM : F.I.REBELLO AND
R.S.MOHITE, JJ

DATED : 4TH DECEMBER, 2007

P.C.

1. The tax incidence is less than Rs.Four lakhs. In the light of that, learned counsel does not press the reference. The reference is returned unanswered. The question of law if any is kept open to be answered in proper proceedings.

Reference is disposed of accordingly.

(F.I.Rebello, J)

(R.S.Mohite, J)